



## Technical Assistance Missions

### Public Financial Management

#### Algeria

A joint technical assistance mission of the IMF Fiscal Affairs Department and METAC visited Algiers, during July 18–31, 2016 to advise the authorities on developing and operationalizing a medium-term budget framework (MTBF) and strengthening cash management.

The fall in oil prices has hit Algeria's economy hard and exposed longstanding vulnerabilities in a state-led economy that is overly dependent on hydrocarbons. The macroeconomic situation deteriorated, with fiscal and external balances weakening considerably. The authorities recognize that restoring fiscal sustainability requires sustained fiscal consolidation over the medium term together with structural reforms. In this context, there is a need to develop and operationalize a medium-term budgetary framework to put the expenditures on a sustainable path in line with the fiscal policy objectives. In addition, strengthening the cash management framework and upstream expenditure controls will be key to ensure that fiscal and expenditure priorities are on track during budget execution.

### Statistics

#### Jordan

During July 17-28, 2016 a METAC mission was conducted in Amman to assist the Department of Statistics of Jordan in improving National Accounts. The mission reviewed and assessed the sources and procedures for the rebased GDP series to 2010, and provided recommendations for finalizing and disseminating the updated annual and quarterly GDP data sets.

#### Sudan

During July 24-28, 2016 a METAC mission was conducted in Khartoum to support the Central Bureau of Statistics in upgrading the methodological basis of the national accounts and improving the data sources. The mission assisted the authorities in verifying, organizing, and integrating the ongoing survey results in national accounts compilation, notably the 2014/15 household budget and poverty survey, the 2014/15 regional surveys, and the 2015/16 agricultural census.

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## Training on Banking Supervision

A national workshop on credit registry to the Central Bank of Algeria was conducted during July 17-21, 2016. The workshop addressed a group of 28 staff from various departments of the central bank. Focusing on the latest developments on credit registry and the experience of other METAC member countries, the workshop emphasized on how to take advantage of the credit registry to monitor credit risk, particularly large borrowers and credit concentration.



## Assessment Visits to Algeria, Morocco, Tunisia

With the view to welcome Algeria, Morocco, and Tunisia in METAC and identifying their capacity development needs for the period ahead, METAC Coordinator, Ms. Taline Koranchelian, visited Algiers, Rabat, and Tunis from July 18-27. During these visits, Ms. Koranchelian met with the Governor of Central Bank of Tunisia, the Algerian Minister of Finance, the Governor of Bank of Algeria, as well as officials from the ministries of finance, central banks, and national statistical offices of the three countries. The authorities appreciated the role METAC is playing in strengthening institutional and human capacity and sharing knowledge and experiences among practitioners in the MENA region. They requested technical assistance (TA) in several areas, including strengthening budgetary frameworks, monitoring fiscal risks, broadening tax collection, enhancing risk-based banking supervision, and improving national account statistics. TA needs were communicated to IMF Headquarters and METAC advisors to determine how best to meet those needs.

## Technical Assistance Reports

The final technical assistance report on "National Accounts" following the mission to the Central Statistical Organization (CSO) of Iraq held on January 17- 21, 2016, has been uploaded on [www.imfmetac.org](http://www.imfmetac.org).

## METAC PLANNED MISSIONS

METAC planned missions for August 2016 can be found @ [www.imfmetac.org](http://www.imfmetac.org)

